

KOTZ SANGSTER

ATTORNEYS AND COUNSELORS AT LAW

36700 WOODWARD AVENUE
SUITE 202
BLOOMFIELD HILLS, MICHIGAN 48304
(248) 646-1050 Main
(248) 646-1054 Fax
WWW.KOTZSANGSTER.COM

Jeffrey S. Sternberg
(248) 646-1056 Direct
JSternberg@kotsangster.com

May 11, 2026

Low-Income Housing Tax Credit Program
South Carolina State Housing Finance and Development Authority
300-C Outlet Pointe Blvd.
Columbia, South Carolina 29210

Re: Market Place Apartments
1333 Coronet Ct.
Rock Hill, South Carolina 29730
Market Place 2026 L.L.C.

Ladies and Gentlemen:

This opinion is rendered in compliance with the requirements of the Low-Income Housing Tax Credit Program and Section 42 of the Internal Revenue Code of 1986, as amended (the "Code").

The undersigned is a licensed attorney-at-law, licensed to practice before the highest court in the state in which I practice. A significant portion of my practice relates to tax matters and the interpretation of the Code. I am familiar with the provisions of Section 42 of the Internal Revenue Code, as amended, and have advised the above-referenced Applicant with regard to its applicability to the above-referenced development.

I have advised the Applicant that the qualified basis of the property of the Applicant will include the purchase price of the existing buildings only if: (1) the managing member of the Applicant does not possess more than a 50% interest in the capital or profits in the project; (2) the managing member of the Applicant and the Applicant cannot be a member of the same controlled group at the time of the acquisition of the buildings; and (3) the basis of the existing buildings in the hands of the Applicant is not determined by reference to the adjusted basis of such buildings in the hands of the current owner. I have further advised the Applicant in the manner in which the foregoing conditions are to be satisfied.

Based upon an independent investigation into the facts and circumstances surrounding the above-referenced development, I am of the opinion that the acquisition of said development meets the requirements of Section 42 of the Code to enable it to include in qualified basis the purchase price of the existing buildings.

11198.223/4930-5152-4163

Detroit Office
400 Renaissance Ctr., Ste. 3400
Detroit, MI 48243

Member of  Lawyers
Associated
Worldwide

Bloomfield Hills Office
36700 Woodward Ave., Ste. 202
Bloomfield Hills, MI 48304

KOTZ SANGSTER WYSOCKI P.C.

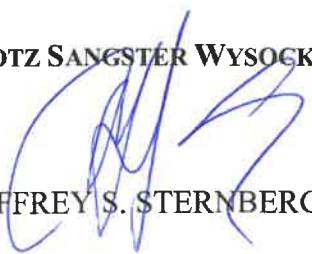
May 11, 2026

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It is my intention that the South Carolina State Housing Finance and Development Authority may rely on this opinion in making its determination of the amount of reservation of Low-Income Housing Tax Credits that may be offered to this development.

Sincerely,

KOTZ SANGSTER WYSOCKI P.C.


JEFFREY S. STERNBERG

JSS/jss

VIA E-MAIL

cc: Market Place 2026 L.L.C. (via e-mail)

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